

ORDINANCE NO. 222

AN ORDINANCE, authorizing expenditures from funds received in 1957 in excess of estimated revenues as set forth in the 1957 Budget.

WHEREAS, Public Law 560, 83rd Congress, as amended, provided aid in financing the cost of plan preparation of public work projects promulgated by incorporated cities, and

WHEREAS, the City of Bellevue, upon proper application, has been awarded by the Federal Housing and Home Finance Agency, federal grant in the sum of Nine Thousand Dollars (\$9,000.00) as part of the cost of plan preparation for a city-wide storm drainage public works project, and

WHEREAS, funds derived from the issuance of 1957 General Obligation Bonds were not immediately expended for the purpose for which issued, and during the interim such funds were invested in short term securities, United States Treasury Bills, from which there has been earned and collected interest in the total amount of \$1,963.75, and

WHEREAS, such revenues so received, as hereinbefore recited, were not anticipated at the time of the preparation of the 1957 Budget, and it is to the best interest of the municipality that such excess revenues be appropriated for engineering, street maintenance and interest and debt redemption, now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE DO ORDAIN AS FOLLOWS:

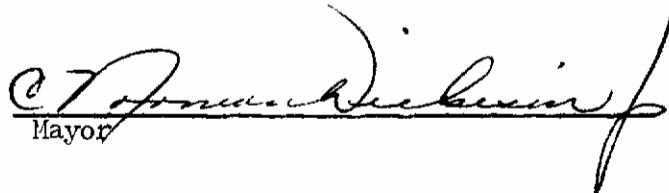
Section 1. The 1957 Budget Ordinance No. 175, approved by the City Council on the 4th day of October, 1956, and all amendments thereto, is hereby amended by increasing the maintenance and operation section of the Current Expense Fund, Engineering Accounting Division, from \$5,461.00 to \$14,461.00, by adding Item No. 8.40, in the amount of \$9,000.00 for storm sewer planning costs.

Section 2. Ordinance No. 175 hereinbefore mentioned, and all amendments thereto, is hereby amended by increasing the Interest and Debt Redemption Fund from \$11,738.76 to \$13,702.51, by the addition of \$1,963.75.

Section 3. The Clerk of the City of Bellevue is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 4. This ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

PASSED by the City Council on the 12th day of November, 1957, and signed in authentication thereof this 12th day of November, 1957.

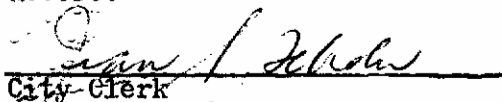

Mayor

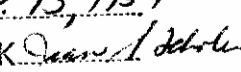
Approved as to form:


City Attorney

(SEAL)

Attest:


City Clerk

FILED
CITY OF BELLEVUE
DATE Nov. 13, 1957
CITY CLERK 

Date of publication:

November 14, 1957