

2356  
11-3-76

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 2356

AN ORDINANCE amending Chapter 3.37 of the Bellevue City Code by adding a new section designated 3.37.060 and authorizing the City Finance Director to determine the funds available for investment purposes and invest the same.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Chapter 3.37 of the Bellevue City Code is amended by the addition of a new section designated 3.37.060 to read as follows:

3.37.060 DIRECTOR - INVESTMENT OF CITY FUNDS

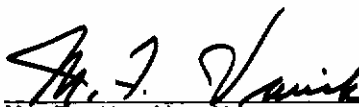
The Director of Finance is authorized to determine the amount of money available in each fund administered by the City for investment purposes, and is authorized to invest such monies in all forms of investments that are authorized by law.

The Director may appoint a subordinate employee from the Department of Finance to assist in the performance of the duties described in this section.

Section 2. This ordinance shall take effect and be in force thirty (30) days after enactment by the Council.

PASSED by the City Council this 8 day of November, 1976, and signed in authentication of its passage this 8 day of November, 1976.

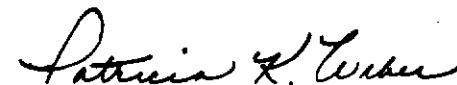
(SEAL)

  
M. F. Vanik, Mayor

Approved as to form:

  
Lee Kraft, City Attorney

Attest:

  
Patricia K. Weber, City Clerk

Published November 18, 1976