

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 254

AN ORDINANCE amending Ordinance No. 249, which approved and confirmed the assessments and assessment roll of Local Improvement District No. 56-S-06, commonly known as the N.E. 4th Street L.I.D.; and providing that the interest due on assessments remaining unpaid after the thirty day interest-free period shall be 6% per annum.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DO ORDAIN as follows:

Section 1. Section 3 of Ordinance No. 249, approving and confirming the assessments and assessment roll of Local Improvement District No. 56-S-06, passed by the City Council on June 24, 1958, is hereby amended to provide as follows:

"Section 3. That the assessment roll as approved and confirmed shall be filed with the City Treasurer of the City of Bellevue, Washington, for collection and that said City Treasurer is hereby authorized and directed to publish notice as required by law stating that said roll is in her hands for collection and that payment of any assessment thereon or any portion of said assessment can be made at any time within thirty days from the date of the first publication of said notice without penalty, interest or cost, and that thereafter the sum remaining unpaid may be paid in ten equal annual installments with interest thereon hereby fixed at the rate of 6% per annum. The first installment of assessments on said assessment roll shall become due and payable during the thirty-day period succeeding the date one year after the date of first publication by the City Treasurer of notice that the assessment roll is in her hands for collection and annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of the assessments remains unpaid after the first thirty-day period, interest upon the whole unpaid sum shall be charged at the rate of 6% per annum and each year thereafter one of said installments, together with interest due on the whole of the unpaid balance, shall be collected. Any installment not paid prior to the expiration of the said thirty-day period during which such installment is due and payable shall thereupon become delinquent. All delinquent installments shall be subject to a charge for interest at 4 7/8% per annum and for an additional charge of 5% penalty levied upon both principal and interest due upon such installment or installments. The collection of such delinquent installments will be enforced in the manner provided by law."

Section 2. This Ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

PASSED by the City Council at a regular meeting thereof this 8th day of July, 1958, and signed in authentication of its passage this 8th day of July, 1958.

Kenneth A. Cole

MAYOR

ATTEST:

Hazel G. Humphreys  
Dep. CITY CLERK

APPROVED AS TO FORM:

Joseph M. Lee  
CITY ATTORNEY

FILED

CITY OF BELLEVUE

DATE July 9, 1958

Dep. CITY CLERK Hazel G. Humphreys

PUBLISHED

July 10, 1958