

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 259

AN ORDINANCE approving and confirming the assessments and assessment roll of Local Improvement District No. 55-S-03, which has been created and established for the purpose of paying the cost of improving 124th Avenue N.E. extending north from the northerly margin of the Bellevue-Redmond Highway to the center line of N.E. 14th Street by paving and otherwise improving the same, as provided by Ordinance No. 208 as amended by Ordinance No. 233, and levying and assessing the amounts thereof against the several lots, tracts, parcels of land and other property shown on said roll.

WHEREAS, the assessment roll levying the special assessments against properties located in Local Improvement District No. 55-S-03 in the City of Bellevue, Washington, created under Ordinance No. 208 as amended by Ordinance No. 233, has been filed with the City Clerk of the City of Bellevue as provided by law; and

WHEREAS, notice of the time and place of hearing thereof and of making objections and protests to said roll was duly published at and for the time and in the manner provided by law, fixing the time and place of hearing thereon for the 9th day of September, 1958, at the hour of 8:00 o'clock p.m., in the Council Chambers in the City Hall at Bellevue, Washington, and further notice thereof was duly mailed by the City Clerk to each property owner shown on said roll; and

WHEREAS, at the time and place fixed and designated in said notices the hearing was duly held, and the City Council gave due consideration to the increase in the fair market value of the properties resulting from said improvement, NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DO ORDAIN as follows:

Section 1. That the assessments and assessment roll of Local Improvement District No. 55-S-03, which has been created and established for the purpose of paying the cost of improving 124th Avenue N.E. extending north from the northerly margin of the Bellevue-Redmond Highway to the center line of N.E. 14th Street, by paving and otherwise improving the same, as provided by Ordinance No. 208 as amended by Ordinance No. 233, as the same now stands, be and the same is hereby in all things and respects approved and confirmed.

Section 2. That each of the lots, tracts, parcels of land and other property shown upon the said roll is hereby determined and declared to be specially benefited by said improvements in at least the amount charged against the same and the assessment appearing against the same is in proportion to the several assessments appearing upon said roll. There is hereby levied and assessed against each lot, tract, parcel of land and other property appearing upon said roll the amount finally charged against the same thereon.

Section 3. That the assessment roll as approved and confirmed shall be filed with the City Treasurer of the City of Bellevue, Washington, for collection and that said City Treasurer is hereby authorized and directed to publish notice as required by law stating that said roll is in her hands for collection and that payment of any assessment thereon or any portion of said assessment can be made at any time within thirty days from the date of the first publication of said notice without penalty, interest or cost, and that thereafter the sum remaining unpaid may be paid in ten equal annual installments with interest thereon hereby fixed at the rate of 6% per annum. The first installment of assessments on said assessment roll shall become due and payable during the thirty-day period succeeding the date one year after the date of first publication by the City Treasurer of notice that the assessment roll is in her hands for collection and annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of the assessments remains unpaid after the first thirty-day period, interest upon the whole unpaid sum shall be charged at the rate of 6% per annum and each year thereafter one of said installments, together with interest due on the whole of the unpaid balance, shall be collected. Any installment not paid prior to the expiration of the said thirty-day period during which such installment is due and payable shall thereupon become delinquent. All delinquent installments shall be subject to a charge for interest at the rate of 4.25% per annum and for an additional charge of 5% penalty levied upon both principal and interest due upon such installment or installments. The collection of such delinquent installments will be enforced in the manner provided by law.

Section 4. This Ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

PASSED by the City Council at a regular meeting thereof this 9th day of September, 1958, and signed in authentication of its passage this 9th day of September, 1958.

APPROVED AS TO FORM:

[Signature]
City Attorney

[Signature]
Mayor

(SEAL)

ATTEST:

[Signature]
City Clerk

PUBLISHED September 11, 1958