

ORDINANCE NO. 264

AN ORDINANCE, adopting a budget for the City of Bellevue, Washington, for the year of 1959, appropriating funds for estimated expenditures and fixing the amount of taxes to be levied.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The budget of the City of Bellevue, Washington, for the year of 1959, as approved on the 7th day of October, 1958, after due notice of hearing and after the preliminary budget had been filed with the City Clerk as required by law, is hereby adopted in the aggregate amount of \$972,729.93.

Section 2. From estimated revenues, including available surplus, revenues from taxation and revenues from all other sources, the following amounts are hereby appropriated for expenditure in each of the following classifications during the budget year 1959, to-wit:

Salaries and Wages	\$ 278,401.00
Maintenance and Operation	236,074.46
Capital Outlay	21,508.91
Interest and Debt Redemption	26,153.75
Expenditures proposed to be made from bond issues not yet authorized	125,000.00
Expenditures proposed to be made from bond issues already authorized	191,286.72
Budgetary authorization for intra-fund transfers	<u>94,305.09</u>
Total Expenditures	\$ <u>972,729.93</u>

Section 3. There is hereby appropriated and fixed to be raised by general property taxes the amount of \$273,305.45; which amount when added to the estimated available revenues from all other sources, including the estimated available surpluses, will balance the estimated revenues with the estimated expenditures.

Section 4. There is hereby levied upon all the taxable property, both real and personal, within the City of Bellevue, Washington, a total tax of \$273,305.45, 15.6596 mills on each and every dollar of assessed valuation of such property to provide tax revenues for the following purposes:

Current Expense	12.1611 Mills	\$212,245.97
Interest and Debt Redemption	0.8389 Mills	14,641.25
Library	<u>2.0000 Mills</u>	<u>34,905.73</u>
Total Regular Levy	<u>15.0000 Mills</u>	<u>261,792.95</u>
Interest and Debt Redemp- tion (Excess Levy)	<u>0.6596 Mills</u>	<u>11,512.50</u>
Gross Total Levy	<u>15.6596 Mills</u>	<u>\$273,305.45</u>

Section 5. The Clerk is directed to transmit a certified copy of the budget hereby adopted to the Office of the Auditor of the State of Washington, Division of Municipal Corporations.

Section 6. The Clerk is directed to certify the amount necessary to be raised by taxation as above specified to the King County Commissioners.

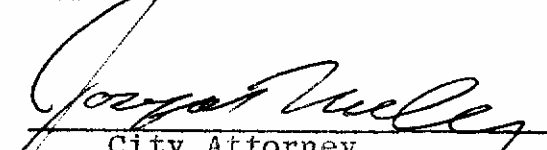
Section 7. This ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

PASSED by the City Council on the 7th day of October, 1958, and signed in authentication of its passage this 7th day of October, 1958.



Mayor

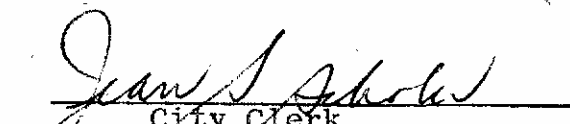
Approved as to form:



City Attorney

(SEAL)

Attest:



City Clerk