

1-29-80

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 2821

AN ORDINANCE granting interfund loan authority to the Finance Director; and adding a new Section 3.37.070 to the Bellevue City Code.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby added a new Section 3.37.070 to the Bellevue City Code to read as follows:

3.37.070 Director - Interfund Loan Authority.

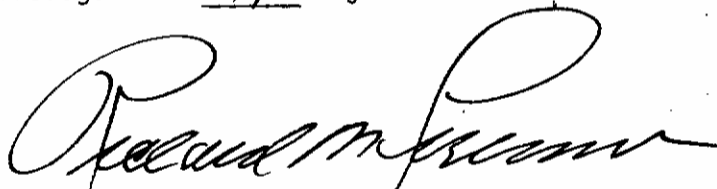
The director of finance is authorized to make loans not to exceed \$10,000.00 from one city fund to another city fund for periods not exceeding 3 months. Such loans shall be without interest unless interest is required by law, in which case the director of finance shall designate the appropriate rate.

The director may appoint a subordinate employee from the department of finance to assist in the performance of the duties described in this section.

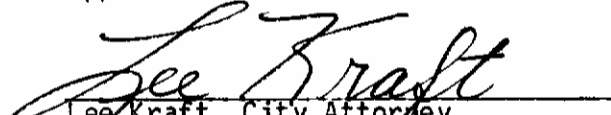
Section 2. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 19 day of Feb, 1980, and signed in authentication of its passage this 19 day of Feb, 1980.

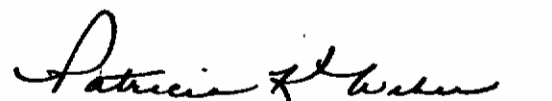
(SEAL)


Richard M. Foreman, Mayor

Approved as to form:


Lee Kraft, City Attorney

Attest:


Patricia K. Weber, City Clerk

Published Feb. 23, 1980