

8381C
2944
1-21-81

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 2944

AN ORDINANCE relating to the 1981 Budget; appropriating funds received in excess of estimated revenues; amending Ordinance No. 2926; and authorizing transfer of funds from Fund No. 351.

WHEREAS, RCW 35A.33.120 permits the Council to authorize expenditures from funds received in excess of estimated revenues by an amendment of the original budget; and

WHEREAS, the real property heretofore leased to Bellevue Land Company has been sold pursuant to the option contained in said lease, as a result of which there are now funds in General Capital Improvement Bond Fund No. 351, which funds are in excess of estimated revenues; and

WHEREAS, it is desirable to appropriate said funds in Fund No. 351, and authorize their transfer to General Purpose Construction Fund No. 377; now, therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There are now available in General Capital Improvement Bond Fund #351 funds received which are in excess of estimated revenues, including anticipated interest earnings to date of transfer, which funds are unappropriated to Fund No. 351, and which funds are available for transfer to General Purpose Construction Fund No. 377.

Section 2. Section 2 of the 1981 Budget Ordinance No. 2926 is hereby amended by appropriating revenue received during the current fiscal year in excess of estimated revenues, as a result of the sale of certain real property to the Bellevue Land Company, to General Capital Improvement Bond Fund No. 351 as follows:

<u>DESCRIPTION</u>	<u>CURRENT APPROPRIATION</u>	<u>NEW APPROPRIATION</u>
General Capital Improvement Bond Fund (#351)	-0-	\$810,000

Section 3. Pursuant to Section 8 of Ordinance No. 2197, all funds held in General Capital Improvement Bond Fund No. 351, including interest earnings to date of transfer, are hereby directed to be transferred to General Purpose Construction Fund No. 377.

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Section 4. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

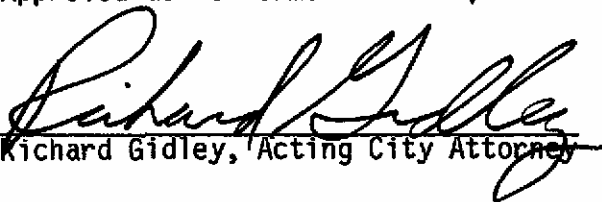
Section 5. This ordinance shall be published by posting it in three official posting places of the City, and shall take effect and be in force five days after the date of posting.

PASSED by the City Council this 2 day of February, 1981, and signed in authentication of its passage this 2 day of February, 1981.


(SEAL)


Richard M. Foreman, Mayor

Approved as to form:


Richard Gidley, Acting City Attorney

Attest:


Patricia K. Weber, City Clerk

Published Feb. 4, 1981