

2-13-81

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 2957

AN ORDINANCE redesignating the Liability Insurance Fund No. 524 as the General Self-Insurance Fund No. 524; specifying the purposes for which said fund is established; designating the risks to be covered by said fund; directing the manner in which said fund shall be administered; and amending Section 1 of Ordinance No. 2682.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Section 1 of Ordinance No. 2682 is hereby amended to read as follows:

There is hereby created and established a special fund, to be known and designated as the General Self-Insurance Fund No. 524. The purpose of this fund is to provide the vehicle for financial administration of a general self-insurance program of the City. Monies may be paid into this fund from time to time from any funds from various City operating funds which would have been paid to private insurance carriers as premiums for liability and property insurance coverage.

Monies in this fund shall be used to provide self-insurance or to purchase additional insurance coverage against risks covered by the City's liability and property insurance policies, including, but not limited to, the direct, contingent, and contractual liability insurance policies and the real and personal property insurance policies of the City, but not including Worker's Compensation or Unemployment Compensation coverage; and to provide self-insurance against such other risks as the City Council may from time to time designate by Council resolution. The risks covered by the self-insurance program shall be those risks covered by the City's purchased insurance policies together with such other risks as may be designated by Council resolution. The persons and entities covered under the self-insurance program shall be those persons and entities covered under the City's purchased insurance policies. This fund shall be used to pay claims the amounts of which are lower than the dollar level at which the City's purchased insurance policies provide coverage.

Monies may be paid from this fund to pay for the costs and expenses of a general self-insurance program of the City, including but not limited to, payment of claims covered by the program against the

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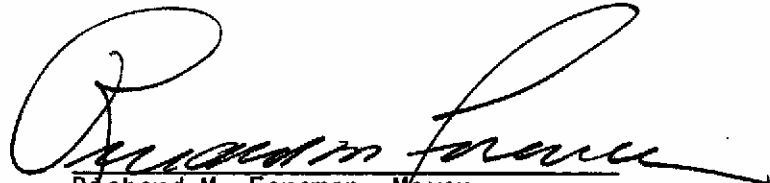
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City, its officials and its employees, costs and expenses of claims adjustment and loss control services, costs and expenses of acquiring supplemental insurance coverage, costs and expenses of defending the City, its officials and its employees against claims covered by the program, and other costs and expenses of administering the City's general self-insurance program.


Section 2. This ordinance shall be published by posting it in the three official posting places of the City, and shall take effect and be in force five days after the date of posting.

PASSED by the City Council this 9 day of March, 1981, and signed in authentication of its passage this 9 day of March, 1981.


(SEAL)


Richard M. Foreman, Mayor

Approved as to form:


Richard Gidley, Acting City Attorney

Attest:


Patricia K. Weber, City Clerk

Published March 11, 1981