3057 12-3-81 9739D

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3057

AN ORDINANCE authorizing the City to purchase real property located on N.E. 8th Street between 160th Avenue N.E. and 164th Avenue N.E. from West Eastgate Associates, Inc. and authorizing the Manager to execute all documents necessary to complete the purchase of the property and to initiate the subdivision of said property.

WHEREAS, the City of Bellevue has negotiated for the purchase of certain real property located on N.E. 8th Street between 160th Avenue N.E. and 164th Avenue N.E.; and

WHEREAS, the acquisition of the property will allow the City to build Fire Station No. 3 on this property; and

WHEREAS, the City of Bellevue has received a grant from the State of Washington on behalf of the Merrywood School, a school for handicapped children, and the City and Merrywood School desire to build a school facility on said property; and

WHEREAS, the City intends to preserve the remainder of the property for future public use; and

WHEREAS, in order to accomplish these uses, the City must subdivide the property into four lots; and

WHEREAS, appraisals of the property have been made and the City is satisfied with the price and the terms of the sale agreement between West Eastgate Associates and the City of Bellevue; and

WHEREAS, it is in the best interest of the City of Bellevue to purchase said property in furtherance of the public interest; now, therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES HEREBY ORDAIN:

Section 1. The City authorizes the purchase of certain real property, legally described as:

3057 12-3-81 9739D

> That portion of the Southeast quarter of Section 26, Township 25 North, Range 5 East, W.M., in King County, Washington, described as follows:

Commencing at the Southeast corner of said subdivision; thence North 1003'39" East along the East line thereof 610.00 feet; thence North 88°42'24" West parallel with the South line of said subdivision 525.00 feet; thence South 1°03'39" West 180.00 feet to the POINT OF BEGINNING; thence North 88°42'24" West 488.12 feet; thence South 1°05'43" West 400.00 feet to the North margin of Northeast 8th Street, as established by instrument recorded under King County Recording No. 4970969; thence South 88°42'24" East along said North margin 518.36 feet; thence North 1°03'39" East 370.00 feet; thence North 88°42'24" West 30.00 feet;

Embracing 206,394.3143 square feet, or 4.7382 acres, more or less.

SUBJECT TO a non-exclusive, perpetual easement for purposes of ingress, egress and utilities over, under, across and through the east 30.00 feet in width of the above described real property, which easement is hereby reserved to Seller and its successors and assigns in perpetuity,

and located on N.E. 8th Street between 160th Avenue N.E. and 164th Avenue N.E., Bellevue, Washington for the total purchase price of \$1,282,000.00 payable over a term of 15 years.

Section 2. The City Manager is authorized to execute and deliver the Sale Agreement between West Eastgate Associates and the City of Bellevue which has been given Clerk's Receiving No.7400.

Section 3. The City Manager is further authorized to execute and deliver the Conditional Sales Contract referred to in the Sale Agreement and all other documents necessary or appropriate to complete the purchase of said real property.

Section 4. The City Manager is further authorized to initiate the subdivision of the property into four lots and to take all necessary action to allow the construction of facilities for the Fire Station and Merrywood School on the property.

3057 12-3-81 9739D

Section 5. This ordinance shall be published by posting it in the three official posting places of the City, and shall take effect and be in force five days after the date of posting.

PASSED by the City Council this 7 day of <u>day</u> 1981, and signed in authentication of its passage this 7 day of <u>day</u>, 1981.

(SEAL)

nu Richard M. Foreman, Mayor

Approved as to form:

Linda M. Youngs,

Attest:

atr Patricia K. Weber,

Published Sucendar 8, 1981