

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 316

AN ORDINANCE authorizing expenditures from funds received in excess of estimated revenues in the year 1959.

WHEREAS, the City Council did by Ordinance 284, passed on February 24, 1959, authorize the issuance of \$75,000.00 of General Obligation Street Improvement Bonds; and

WHEREAS, the City Council did by Ordinance 290, passed on March 10, 1959, authorize the issuance of \$90,000.00 of General Obligation City Library Bonds; and

WHEREAS, the monies realized from the issuance of said bonds have been put in United States Ninety Day Treasury Bills until actual need for said monies, with the result that interest has been realized by the City; and

WHEREAS, such interest so received, as hereinbefore recited, was not anticipated at the time of the preparation of the 1959 Budget, and it is to the best interests of the municipality that such excess revenues be appropriated as hereinafter recited; now therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE DO ORDAIN AS FOLLOWS:

Section 1. The 1959 Budget Ordinance No. 264, passed by the City Council on the 7th day of October, 1958, and all amendments thereto, is hereby amended by appropriating the funds received from sources not anticipated as hereinbefore recited, and the same are budgeted and appropriated to the items and sections of the budget, by increasing the following budget items:

<u>Item and Section of Budget Increased</u>	<u>Amount of Increase</u>
INTEREST AND DEBT REDEMPTION FUND:	
19.30--Maintenance and Operation Class	\$1,172.35

Section 2. The Clerk of the City of Bellevue is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 3. This ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

PASSED by the City Council on this 28 day of July,  
1959, and signed in authentication of its passage this 28 day of  
July, 1959.

Kenneth A. Cook  
Mayor

Approved as to Form:

Joseph J. Green  
City Attorney

(SEAL)

Attest:

FILED  
CITY OF BELLEVUE  
DATE July 29, 1959  
Dep. CITY CLERK Hazel G. Humphreys

Hazel G. Humphreys  
Dep. City Clerk

Published August 13, 1959