

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 321

AN ORDINANCE relating to the budget; stating the facts constituting an emergency, estimating the amount required to meet the same, and appropriating funds therefor.

THE CITY COUNCIL OF THE CITY OF BELLEVUE DO ORDAIN AS FOLLOWS:

Section 1. There is hereby declared to exist a public emergency which could not reasonably have been foreseen at the time of the making of the estimates for the annual budget for the year 1959 for the City of Bellevue, and which requires the expenditure of money not provided for in such annual budget and which emergency is not one of those specifically enumerated in Section 32, Chapter 337, Laws of 1955, R.C.W. 35.33.080.

Section 2. The facts found by the City Council to constitute such emergency are as follows: When preparing the 1959 budget, the Council knew that General Obligation Street Improvement Bonds had been authorized by the voters, but did not know just when the money would be needed and the bonds sold. In addition, the Council knew that an election was pending to vote on General Obligation City Library Bonds, but did not know what the outcome of that election would be. So no money was budgeted for interest and debt redemption covering these two bond issues. Both bond issues have now been sold and the first of the yearly payments of interest is due before the end of 1959.

Section 3. The estimated amount needed to pay for the first of said yearly payments of interest is the sum of \$2,230.00. On August 11, 1959, the Council passed Ordinance No. 315, but through inadvertence in computation the amount authorized was \$2,030.00 instead of \$2,230.00.

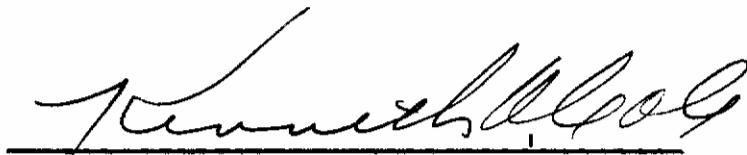
Section 4. There is hereby allowed, established and appropriated the sum of \$200.00, for use in the payment of interest on said General Obligation Bond issues, said sum to be appropriated to the Interest and Debt Redemption Fund, Maintenance and Operation Class.

Section 5. All expenditures made hereunder shall be paid from any available funds or by the issuance of emergency warrants. If emergency warrants are issued, they shall be paid from any moneys on hand in the City treasury in the Interest and Debt Redemption Fund. If at any time there is insufficient money on hand in said Fund with which to pay any emergency warrant, the warrant shall be registered, bear interest and be called in the same manner as other City warrants. If such emergency expenditures are not paid from available funds during the year in which they are appropriated, the Clerk shall include in the annual budget to be submitted to the City Council the total amount of emergency warrants issued during the

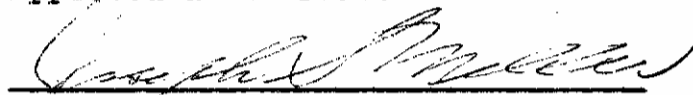
preceding fiscal year; and at the time the final budget is adopted the City Council shall include in its tax levies a levy sufficient to reimburse the Fund out of which the emergency warrants were paid or shall budget an item from any revenue source available, for the Fund.

Section 6. This Ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

First introduced on the 8<sup>th</sup> day of September, 1959, and passed by the City Council on the 24<sup>th</sup> day of September, 1959, and signed in authentication of its passage this 24<sup>th</sup> day of September, 1959.

  
\_\_\_\_\_  
Mayor


Approved as to Form:

  
\_\_\_\_\_  
City Attorney

(SEAL)

FILED  
CITY OF BELLEVUE  
DATE Sept. 23, 1959  
CITY CLERK Jean S. Scholer

Attest:

  
\_\_\_\_\_  
City Clerk

SEP 24 1959

Published \_\_\_\_\_