

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 328.

AN ORDINANCE adopting a budget for the City of Bellevue, Washington, for the year of 1960; appropriating funds for estimated expenditures and fixing the amount of taxes to be levied.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The budget of the City of Bellevue, Washington, for the year of 1960, as approved by the City Council at a meeting held on the 7th day of October, 1959, said meeting having been continued from day to day from October 5, 1959 and not to exceed a total of five (5) days, after due notice of hearing and after the preliminary budget had been filed with the City Clerk as required by law, is hereby adopted in the aggregate amount of \$ 1,543,758.08.

Section 2. From estimated revenues, including available surplus, revenues from taxation and revenues from all other sources, the following amounts are hereby appropriated for expenditure in each of the following classifications during the budget year 1960, to-wit:

Salaries and Wages	\$ 287,409.00
Maintenance and Operation.	324,032.25
Capital Outlay	35,148.16
Interest and Debt Redemption	32,993.99
Expenditures proposed to be made from bond issues not yet authorized.	600,000.00
Expenditures proposed to be made from bond issues already issued	153,623.31
Budgetary authorization for intra-fund transfers	<u>110,551.37</u>
Total Expenditures.	\$ 1,543,758.08

Section 3. There is hereby appropriated and fixed to be raised by general property taxes the amount of \$ 307,850.41; which amount when added to the estimated available revenues from all other sources, including the estimated available surpluses, will balance the estimated revenues with the estimated expenditures.

Section 4. There is hereby levied upon all the taxable property, both real and personal, within the City of Bellevue, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues (area No. 1) a total tax of \$ 304,678.38, 15.92222 mills on each and every dollar of assessed valuation of such property; and within the area which comprises annexed areas, which are not subject to tax levies in the payment of principal and interest on general obligation bond issues No. 3 and 4 (area No. 2) a total tax of \$ 3,172.03, 15.33233 mills on each and every dollar of assessed valuation of such property; to provide tax revenues for the following purposes: