

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 413

AN ORDINANCE adopting a budget for the City of Bellevue, Washington, for the year of 1961; appropriating funds for estimated expenditures and fixing the amount of taxes to be levied.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The budget of the City of Bellevue, Washington, for the year of 1961, as approved on the 3rd day of October, 1960, after due notice of hearing and after the preliminary budget had been filed with the City Clerk as required by law, is hereby adopted in the aggregate amount of \$1,141,137.24.

Section 2. From estimated revenues, including available surplus, revenues from taxation and revenues from all other sources, the following amounts are hereby appropriated for expenditure in each of the following classifications during the budget year, 1961, to-wit:

Salaries and Wages	\$	348,312.05
Maintenance and Operation		326,367.80
Capital Outlay		57,900.34
Interest and Debt Redemption		54,248.00
Expenditures proposed to be made from bond issues already authorized		300,000.00
Budgetary authorization for intra-fund transfers		54,309.05
Total Expenditures	\$	1,141,137.24

Section 3. There is hereby appropriated and fixed to be raised by general property taxes the amount of \$394,479.44; which amount when added to the estimated available revenues from all other sources, including the estimated available surpluses, will balance the estimated revenues with the estimated expenditures.

Section 4. There is hereby levied upon all the taxable property, both real and personal, within the City of Bellevue, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues (area No. 1) a total tax of \$390,932.26, 16.596764 mills on each and every dollar of assessed valuation of such property; and within the area which comprises annexed areas, which are not subject to tax levies in the payment of principal and interest on general obligation bond issues No. 3 and 4 (area No. 2) a total tax of \$3,547.18, 16.127113 mills on each and every dollar of assessed valuation of such property; to provide tax revenues for the following purposes:

Current Expense -- 8.110465 mills, \$192,823.70
Interest and -- .626244 mills, \$ 14,888.75
Debt Redemption
Library -- 2.000000 mills, \$ 47,549.36
L.I.D. Guaranty -- .016825 mills, \$ 400.00
Fund
Park Fund -- .662168 mills, \$ 15,742.84
Street Fund -- 3.584298 mills, \$ 85,215.54
TOTAL REGULAR LEVY 15.000000 mills, \$356,620.19

Interest and Debt Redemption

Excess levy, Area No. 1, bond issues No. 3 and No. 4
.469651 mills, \$11,062.50

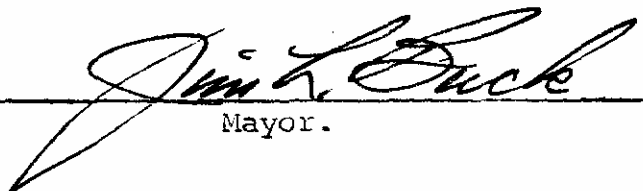
Excess levy, Area No. 1 and 2, bond issues No. 5, No. 6, and
estimated interest on bond issue no. 7 not yet issued, but
authorized. 1.127.113 mills, \$26,796.75

Section 5. The Clerk is directed to transmit a certified copy of the budget hereby adopted to the Office of the Auditor of the State of Washington, Division of Municipal Corporations.

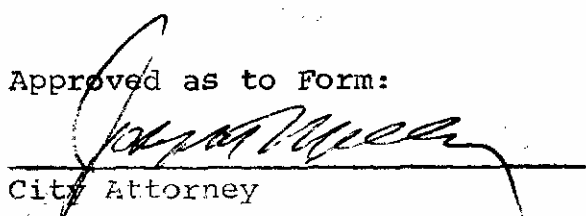
Section 6. The Clerk is directed to certify the amount necessary to be raised by taxation as above specified to the King County Commissioners.

Section 7. This ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

PASSED by the City Council on the 3rd day of October, 1960, and signed in authentication of its passage this 3rd day of October, 1960.

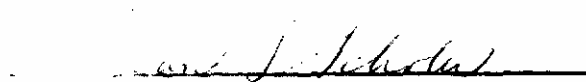

Mayor.

Approved as to Form:


City Attorney

(SEE

Attest:


City Clerk

Published October 13, 1960

FILED
CITY OF BELLEVUE

DATE Oct 4, 1960

CITY CLERK 