

CITY OF BELLEVUE, WASHINGTON

ORIGINAL

ORDINANCE NO. 470

AN ORDINANCE adopting a budget for the City of Bellevue, Washington, for the year of 1962; appropriating funds for estimated expenditures and fixing the amount of taxes to be levied.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The budget of the City of Bellevue, Washington, for the year of 1962, as approved on the 2nd day of October, 1961, after due notice of hearing and after the preliminary budget had been filed with the City Clerk as required by law is hereby adopted in the aggregate amount of \$938,086.05.

Section 2. From estimated revenues, including available surplus, revenues from taxation and revenues from all other sources, the following amounts are hereby appropriated for expenditure in each of the following classifications during the budget year, 1962, to-wit:

Salaries and Wages	\$392,578.25
Maintenance and Operation	281,981.13
Capital Outlay	144,874.02
Interest and Debt Redemption	53,091.75
Budgetary authorization for inter-fund transfers	<u>65,560.90</u>
Total Expenditures	\$938,086.05

Section 3. There is hereby appropriated and fixed to be raised by general property taxes the amount of \$374,455.80; which amount when added to the estimated available revenues from all other sources, including the estimated available surpluses, will balance the estimated revenues with the estimated expenditures.

Section 4. There is hereby levied upon all the taxable property, both real and personal, within the City of Bellevue, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues (area No. 1) a total tax of \$405,479.93, 16.370467 mills on each and every dollar of assessed valuation of such property; and within the area which comprises annexed areas, which are not subject to tax levies in the payment of principal and interest on general obligation bond issues No. 3 and 4

(area No. 2) a total tax of \$3,102.62, 15.932924 mills on each and every dollar of assessed valuation of such property; to provide tax revenues for the following purposes:

Current Expense Fund	8.321430 mills	\$207,733.84
Cumulative Reserve Fund	.060087 mills	1,500.00
Library Fund	2.000000 mills	49,927.44
L.I.D. Guaranty Fund	.006170 mills	154.02
Park Fund	.875250 mills	21,849.50
Street Fund	<u>3.737063</u> mills	<u>93,291.00</u>

Total Regular Levy 15.000000 mills \$374,455.80

Interest and Debt  
Redemption

Excess levy, Area  
No. 1, bond issues  
3 and 4 .437543 mills 10,837.50

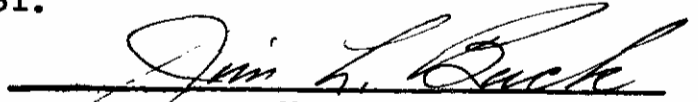
Excess levy, Areas  
No. 1 and 2, bond  
issues No. 5, 6  
and 7 .932924 mills 23,289.25

Section 5. The Clerk is directed to transmit a certified copy of the budget hereby adopted to the Office of the Auditor of the State of Washington, Division of Municipal Corporations.

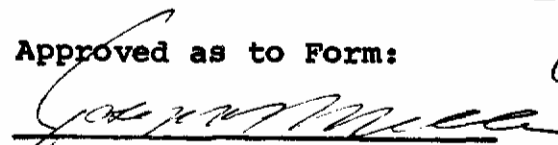
Section 6. The Clerk is directed to certify the amount necessary to be raised by taxation as above specified to the King County Commissioners.


Section 7. This ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

PASSED by the City Council on this 2nd day of October, 1961, and signed in authentication of its passage this 2nd day of October, 1961.

  
\_\_\_\_\_  
Mayor

Approved as to Form:

  
\_\_\_\_\_  
City Attorney (SEAL)

Attest:   
\_\_\_\_\_  
City Clerk

Published October 12, 1961

FILED NO. 0139  
CITY OF BELLEVUE

DATE 10-3-61

CITY CLERK 