

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4907

AN ORDINANCE relating to certain accounting funds of the City; consolidating and closing certain funds; renaming certain funds; creating new funds; authorizing the finance director to create, consolidate and/or close certain funds; amending Section 3.37.050 of the Bellevue City Code; and establishing an effective date.

WHEREAS, the City Council desires to streamline the City's budgeting and accounting structure by reducing the number of City funds; and

WHEREAS, the City Council desires to make the City's budget structure more understandable; and

WHEREAS, the City Council desires to reduce the amount of double budgeting; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The "Investment Management Fund" created by Section 2 of Ordinance 4363, is hereby consolidated into the "General Fund" and thereby closed. All assets and operations of the "Investment Management Fund" shall be transferred to the "General Fund" which shall carry out the purposes and functions for which the "Investment Management Fund" was originally created.

Section 2. The "City Street Fund" created pursuant to RCW 47.24.040 is hereby transferred in part to the "General Fund" and in part to the "General Capital Investment Program Fund". The unrestricted motor vehicle fuel tax revenue will be receipted directly into the "General Fund" while tax revenue from the additional amount authorized by the 1990 State legislature will be receipted directly into the "General Capital Investment Program Fund". Any future County Road Tax proceeds will be receipted directly to the "General Fund". These revenues will receive a separate accounting within the "General Fund" or the "General Capital Investment Program Fund", as appropriate.

Section 3. The "Traffic Ordinance Operating Fund" created by Section 1 of Ordinance 4103, is hereby transferred in part to the "General Fund" and in part to the "General Capital Investment Program Fund" and thereby closed. The Business and Occupation Tax proceeds generated by a 0.0196% rate increase effective October 1, 1989 for the purpose of funding traffic ordinance operations and transportation improvements will be receipted directly into the "General Fund" and the "General Capital Investment Program Fund" as determined by the City Council during its budget deliberations.

Section 4. The following funds shall be consolidated into the "General Capital Investment Program Fund" and thereby closed. All assets and operations of such funds shall be transferred to the "General Capital Investment Program Fund" which shall carry out the purposes and functions for which such consolidated funds were originally created:

<u>FUND</u>	<u>CREATED OR AUTHORIZED BY</u>
"Arterial Street Fund"	RCW 46.68.115
"Municipal Art Fund"	Ordinance 2606 (Sec. 4)
"General Fund Unrestricted Revenues for Transportation Fund"	Ordinance 4179 (Sec. 2)
"Transportation Business Tax Fund"	Ordinance 4105 (Sec. 1)
"1990 Gas Tax Fund"	Ordinance 4179 (Sec. 1)
"County Vehicle License Fee Fund"	Ordinance 4179 (Sec. 3)
"Impact Fee Fund"	Ordinance 4104 (Sec. 9)
"Local Improvement District Bond/Financing Fund"	Ordinance 3886 (Sec. 3)
"Park Bond Fund"	Ordinance 3973 (Sec. 14)
"Developer Roadway Improvement Fund"	Ordinance 2943 (Sec. 1)
"Real Estate Excise Tax Fund"	Ordinance 4366 (Sec. 4)
"City of Bellevue Limited Tax Levy General Obligation Bond Redemption Fund, 1990 (Capital Bond Fund)"	Ordinance 4185 (Sec. 7)

Whenever the term "Municipal Art Fund" is used, it shall hereafter refer to the appropriation for municipal art in the Capital Investment Fund.

Section 5. The "Parks Enterprise Fund" created by Section 6 of Ordinance 4726 is hereby renamed the "Park Fees Fund" for purposes of financial reporting, but will continue to be known as the "Parks Enterprise Fund" for all other purposes.

Section 6. The "Parks Maintenance and Operation Endowment Fund" created by Section 1 of Ordinance 3976 is hereby renamed the "Parks Maintenance and Operation Reserve Fund".

Section 7. The "Cumulative Reserve Fund" created by Section 1 of Ordinance 3319 is hereby renamed the "Rainy Day Reserve Fund".

Section 8. The "Arbitrage Rebate Fund" created by Section 9 of Ordinance 3973 is hereby consolidated with the "Interest and Debt Redemption Fund Regular Levy" created by Section 7 of Ordinance 1932 and thereby closed.

Section 9. The "Waterworks Utility-Water Fund" is hereby renamed the "Water Utility Fund".

Section 10. The "Waterworks Utility-Sewer Fund" is hereby renamed the "Sewer Utility Fund".

Section 11. The "Utility Support Services Fund" created by Section 6 of Ordinance 4459 is hereby consolidated with the "Storm and Surface Water Utility Fund" created by Section 4 of Ordinance 2064, the "Sewer Utility Fund" created by Section 15 of Ordinance 2169, the "Water Utility Fund" created by Section 15 of Ordinance 2169, and the "General Fund", and thereby closed. The "Utility Support Services Fund" shall be apportioned to each of these funds. Accounting for staff and their associated costs will be moved into each of these funds, as appropriate.

Section 12. The "Convention Center Fund", created by Section 3 of Ordinance 2132, as amended by Section 1 of Ordinance 4089, is hereby renamed the "Hotel/Motel Tax Fund". The "Trade/Convention Facilities Fund" created by Section 1 of Ordinance 3818 is hereby consolidated into the "Hotel/Motel Tax Fund" and thereby closed. All assets and operations of the "Trade/Convention Facilities Fund" shall be transferred to the "Hotel/Motel Tax Fund" which shall carry out the purposes and functions for the "Trade/Convention Facilities Fund" was originally created.

Section 13. The "Electronic Equipment Shop and Cumulative Reserve Fund" created by Section 1 of Ordinance 3235 is hereby consolidated into the "Equipment Rental Fund" and thereby closed.

Section 14. "Grant Control Fund No. 164" created by Section 1 of Ordinance 2475 is hereby renamed the "Operating Grants and Donations Fund". The "Special Investigations Fund" created by Section 1 of Ordinance 3959 and the "Donations to Bellevue Fund" created by Section 1 of Ordinance 4177 are hereby consolidated into the "Operating Grants and Donations Fund" and

thereby closed. All assets and operations of the "Special Investigation Fund" and the "Donations to Bellevue Fund" shall be transferred to the "Operating Grants and Donations Fund" which shall carry out the purposes and functions for which such consolidated funds were originally created.

Section 15. "Grant Control Fund No. 386" created by Section 2 of Ordinance 2475 and the "Urban Arterial Trust Fund" created by Section 1 of Ordinance 1149 are hereby consolidated into a new fund to be entitled the "Capital Investment Program Grant Fund" and thereby closed. Assets and operations of "Grant Control Fund No. 164" pertaining to grant revenues used for capital kinds of activities and all assets and operations of "Grant Control Fund No. 386" and the "Urban Arterial Trust Fund" shall be transferred to the "Capital Investment Program Grant Fund" which shall carry out the purposes and functions for which such consolidated funds were originally created.

Section 16. The "Housing Trust Fund" created by Section 1 of Ordinance 4251 is hereby renamed the "Housing Fund".

Section 17. The "Waterworks Utility Construction Fund, 1987 of the City" created by Section 16 of Ordinance 3801 is hereby consolidated into the "Utility Capital Investment Program Fund" created by Section 1 of Ordinance 3224 and thereby closed. All assets and operations of the "Waterworks Utility Construction Fund, 1987 of the City" shall be transferred to the "Utility Capital Investment Program Fund" which shall carry out the purposes and functions for which the "Waterworks Utility Construction Fund, 1987 of the City" was originally created.

Section 18. The "Convention Center Revenue Bond Fund, 1975" created by Section 6 of Ordinance 2201 is hereby renamed the "Old Convention Center Site Fund".

Section 19. The "Reimbursement Account Fund" created by Section 1 of Ordinance 4388, the "Deferred Compensation Trust Fund" created by Section 1 of Resolution 4258, and the "Undisbursed Payroll Account" are consolidated into the "Payroll Warrants Fund" and thereby closed.

Section 20. The provisions of Sections 1-19 of this ordinance shall take effect on January 1, 1997; provided that the Finance Director shall have the discretion to implement the revised fund structure for individual sections on December 31, 1996 if he/she determines such earlier effective date is administratively more efficient.

Section 21. Section 3.37.050 of the Bellevue City Code, as most recently amended by Section 5 of Ordinance 4880, is further amended to read as follows:

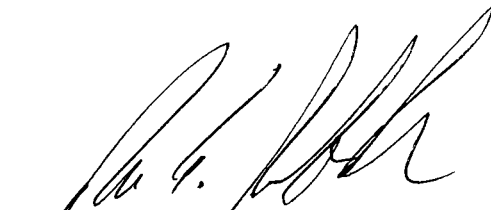
Section 3.37.050. Director - Powers and duties - City funds - List.

The director of finance shall have powers and duties coextensive with those prescribed by the laws of the state and the ordinances of the city as now in force or as hereinafter amended or adopted. The director is authorized to create new budgeting, accounting and reporting funds and to consolidate and/or close such existing funds except as may otherwise be directed by state law. The director shall prepare and maintain a list of such funds and a general description of their use. Such list shall be available to the public for review and copying upon request.

Section 22. This ordinance shall take effect and be in force thirty days after its passage.

PASSED by the City Council this 3rd day of September, 1996, and signed in authentication of its passage this 4th day of September, 1996.

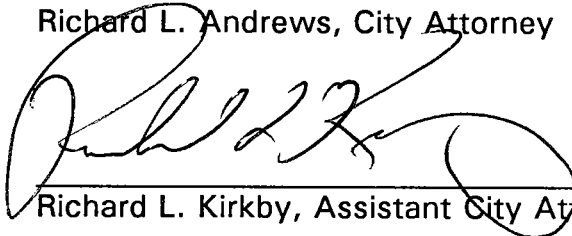
(SEAL)



Ronald E. Smith, Mayor

Approved as to form:

Richard L. Andrews, City Attorney



Richard L. Kirkby, Assistant City Attorney

Attest:



Myrna L. Basich, City Clerk

Published September 8, 1996