

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 503

ORIGINAL

AN ORDINANCE approving and confirming the assessments and assessment roll of Local Improvement District No. 61-S-18, which has been created and established for the purpose of paying part of the cost of improving N.E. 26th Place from easterly margin of 120th Avenue N.E. to 122nd Avenue N.E.; 122nd Avenue N.E. from N.E. 26th Place to N.E. 39th Street; N.E. 32nd Street and N.E. 36th Street from the westerly right-of-way of the City of Seattle Diablo Transmission line to 122nd Avenue N.E.; N.E. 37th Street and N.E. 39th Street from the easterly boundary of Pikes Peak 2nd Addition to 122nd Avenue N.E., in Bellevue, Washington, by paving and otherwise improving the same, as provided by Ordinance No. 461, and levying and assessing the amounts thereof against the several lots, tracts, parcels of land and other property shown on said roll.

WHEREAS, the assessment roll levying the special assessments against properties located in Local Improvement District No. 61-S-18 in the City of Bellevue, Washington, created under Ordinance No. 461, has been filed with the City Clerk of the City of Bellevue as provided by law; and

WHEREAS, notice of the time and place of hearing thereof and of making objections and protests to said roll was duly published at and for the time and in the manner provided by law, fixing the time and place of hearing thereon for the 13th day of March, 1962, at the hour of 8:30 o'clock P.M., in the Council Chambers in the City Hall at Bellevue, Washington, and further notice thereof was duly mailed by the City Clerk to each property owner shown on said roll; and

WHEREAS, at the time and place fixed and designated in said notices the hearing was duly held and the City Council took under consideration all protests made in writing and submitted to the City Council; and after having given due consideration to the increase in the fair market value of the properties resulting from said improvement, the Council ordered certain changes and corrections to be made on the roll; now therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. That the assessments and assessment roll of Local Improvement District No. 61-S-18, which has been created and established for the purpose of paying part of the cost of improving N.E. 26th Place from easterly margin of 120th Avenue N.E. to 122nd Avenue N.E.; 122nd Avenue N.E. from N.E. 26th Place to N.E. 39th Street; N.E. 32nd Street and N.E. 36th Street from the westerly right-of-way of the City of Seattle Diablo Transmission line to 122nd Avenue N.E.; N.E. 37th Street and N.E. 39th Street from the easterly boundary of Pikes Peak 2nd Addition to 122nd Avenue N.E., in Bellevue, Washington, by paving and otherwise improving the same, as provided by Ordinance No. 461, as changed and corrected, and as the same now stands, be and the same is hereby in all things and respects approved and confirmed.

Section 2. That each of the lots, tracts, parcels of land and other property shown upon said roll is hereby determined and declared to be specially benefited by said improvements in at least the amount charged against the same and the assessment appearing against the same is in proportion to the several assessments appearing upon said roll. There is hereby levied and assessed against each lot, tract, parcel of land and other property appearing upon said roll the amount finally charged against the same thereon.

Section 3. That the assessment roll as approved and confirmed shall be filed with the City Treasurer of the City of Bellevue, Washington, for collection and that said City Treasurer is hereby authorized and directed to publish notice as required by law stating that said roll is in her hands for collection and that payment of any assessment thereon or any portion of said assessment can be made at any time within thirty days from the date of the first publication of said notice without penalty, interest or cost, and that thereafter the sum remaining unpaid may be paid in ten equal annual installments with interest thereon hereby fixed at the rate of 5.25% per annum. The first installment of assessments on said assessment roll shall become due and payable during the thirty-day period succeeding the date one year after the date of first publication by the City Treasurer of notice that the assessment roll is in her hands for collection and annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of the assessment remains unpaid after the first thirty-day period, interest upon the whole unpaid sum shall be charged at the rate of 5.25% per annum and each year thereafter one of said installments, together with interest due on the whole of the unpaid balance, shall be collected. Any installment not paid prior to the expiration of the said thirty-day period during which such installment is due and payable shall thereupon become delinquent. All delinquent installments shall be subject to a charge for interest at the rate of 4.75% per annum and for an additional charge of 5% penalty levied upon both principal and interest due upon such installment or installments. The collection of such delinquent installments will be enforced in the manner provided by law.

Section 4. This Ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

PASSED by the City Council at a regular meeting thereof this 27th day of March, 1962, and signed in authentication of its passage this 27th day of March, 1962.

Jim L. Buck
Mayor

Approved as to Form:
James M. Meece
City Attorney

(SEAL)

Attest:
James J. Scholer
City Clerk

FILED NO. 5170
CITY OF BELLEVUE
DATE 3-28-62
CITY CLERK *Patricia T. Meher, Sec.*

Published *April 5, 1962*