

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5330

AN ORDINANCE relating to the business and occupation tax of the City of Bellevue; amending Section 2 of Ordinance No. 4840 as last amended by Section 6 of Ordinance No. 5075 and Paragraph A of Section 4.08.130 of the Bellevue City Code; and establishing an effective date.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Section 2 of Ordinance No. 4840 as last amended by Section 6 of Ordinance No. 5075 and Paragraph A of Section 4.08.130 of the Bellevue City Code are hereby amended to read as follows:

4.08.130 Exemptions

A. Tax Exemption Thresholds. Any person engaging in any one or more business activities which are otherwise taxable pursuant to BCC 4.08.040, 4.08.050, 4.08.060, 4.08.070, 4.08.080, 4.08.090, 4.08.100 and 4.08.120, whose value of products, gross proceeds of sale, or gross income of business, less applicable deductions and exemptions, is less than or equal to \$30,000 for an assigned quarterly reporting period or is less than or equal to \$120,000 for an assigned annual reporting period, shall be exempt from taxation under such sections. The exemption level set forth in this subsection shall be administratively adjusted by the Director on January 1st of each year, beginning on January 1, 2003, to reflect any change in the cost of living, as defined and calculated pursuant to BCC 4.02.020(B). The amount of the exemption level so calculated shall be rounded to the nearest \$5,000.

Any person otherwise taxable pursuant to BCC 4.08.110 and whose total floor area of office space does not exceed 250 taxable square feet shall be exempt from taxation under BCC 4.08.110.

Section 2. This ordinance shall take effect and be in force five days after passage by the City Council.

Passed by the City Council this 19th day of November, 2001, and signed in authentication of its passage this 19th day of November, 2001.

(SEAL)

Chuck Mosher, Mayor

Approved as to form:
Patrice C. Cole, Assistant City Attorney

Attest:

Myrna L. Basich, City Clerk

Published November 23, 2001