

10-1-62

CITY OF BELLEVUE, WASHINGTON

ORIGINAL

ORDINANCE NO. 550

AN ORDINANCE adopting a budget for the City of Bellevue, Washington, for the year of 1963; appropriating funds for estimated expenditures and fixing the amount of taxes to be levied.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The budget of the City of Bellevue, Washington, for the year of 1963, as approved on the 2nd day of October, 1962, after due notice of hearing and after the preliminary budget had been filed with the City Clerk as required by law is hereby adopted in the aggregate amount of \$1,486,987.00.

Section 2. From estimated revenues, including available surplus, revenues from taxation and revenues from all other sources, the following amounts are hereby appropriated for expenditure in each of the following classifications during the budget year, 1963, to-wit:

Salaries and Wages	\$406,582.00
Maintenance and Operation	339,248.00
Capital Outlay	228,573.00
Interest and Debt Redemption	74,276.00
Bond Issues Not Yet Authorized	350,000.00
Budgetary authorization for inter-fund transfers	<u>88,308.00</u>
Total Expenditures	\$1,486,987.00

Section 3. There is hereby appropriated and fixed to be raised by general property taxes the amount of \$414,517.00, raised by a 15.0 mill levy; which amount when added to the estimated available revenues from all other sources, including the estimated available surpluses, will balance the estimated revenues with the estimated expenditures.

Section 4. There is hereby levied upon all the taxable property, both real and personal, within the City of Bellevue, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues (area No. 1) a total tax of \$455,697.00, 16.611726 mills on each and every dollar of assessed valuation of such property; and within the area which comprises annexed areas, which are not subject to tax levies in the payment of principal and interest on general obligation bond issues No. 3 and 4 (area No. 2) a total tax of \$3,281.00, 16.224845 mills on each and every dollar of assessed valuation of such property; to provide tax revenues for the following purposes:

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Current Expense Fund	8.067311	\$222,936.00
Cumulative Reserve Fund	.252701	6,983.00
Interest and Debt Redemption Fund	.221653	6,125.00
Library Fund	2.000000	55,270.00
Local Improvement	.013068	361.00
Guaranty Fund		
Park Fund	1.210597	33,454.00
Street Fund	3.098711	85,631.00
Metro Fund	<u>.135959</u>	<u>3,757.00</u>

Total Regular Levy 15.000000 mills 414,517.00

Interest and Debt Redemption
Excess levy, Area No. 1,
bond issues 3 and 4 .386881 mills 10,613.00
Excess levy, areas No. 1
and 2, bond issues No.
5, 6 and 7 1.224845 mills 33,848.00

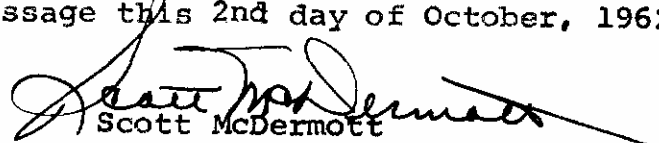
Total, Regular and Excess Levies \$458,978.00

Section 5. The Clerk is directed to transmit a certified copy of the budget hereby adopted to the Office of the Auditor of the State of Washington, Division of Municipal Corporations.

Section 6. The Clerk is directed to certify the amount necessary to be raised by taxation as above specified to the King County Commissioners.

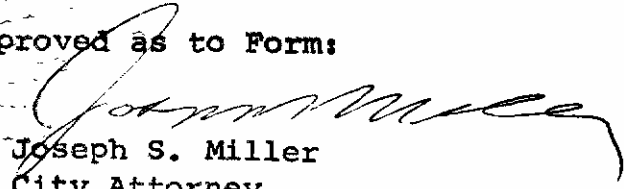
Section 7. This ordinance shall take effect and be in force five (5) days after its passage, approval and legal publication.

PASSED by the City Council on this 2nd day of October, 1962, and signed in authentication of its passage this 2nd day of October, 1962.

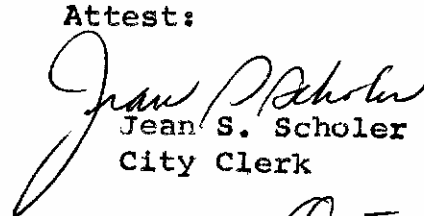

Scott McDermott
Mayor

(SEAL)

Approved as to Form:


Joseph S. Miller
City Attorney

Attest:


Jean S. Scholer
City Clerk

Published October 11, 1962

FILED NO. 6219

CITY OF BELLEVUE

DATE 10-3-62

CITY CLERK 