

CITY OF BELLEVUE, WASHINGTON

ORIGINAL

ORDINANCE NO. 617

AN ORDINANCE adopting a budget for the City of Bellevue, Washington, for the year of 1964; appropriating funds for estimated expenditures and fixing the amount of taxes to be levied.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The budget of the City of Bellevue, Washington, for the year of 1964, as approved on the 7th day of October, 1963, after due notice of hearing and after the preliminary budget had been filed with the City Clerk as required by law, is hereby adopted in the aggregate amount of \$1,210,108.00.

Section 2. From estimated revenues, including available surplus, revenues from taxation and revenues from all other sources, the following amounts are hereby appropriated for expenditure in each of the following classifications during the budget year 1964, to-wit:

Salaries and Wages	\$	428,492.00
Maintenance and Operation		380,058.00
Capital Outlay		305,608.00
Interest and Debt Redemption		95,950.00
Bond Issues Not Yet Authorized		<u>-0-</u>

Total Expenditures	\$	1,210,108.00
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Section 3. There is hereby appropriated and fixed to be raised by general property taxes the amount of \$481,386.00, raised by a 15.0 mill levy; which amount when added to the estimated available revenues from all other sources, including the estimated available surpluses, will balance the estimated revenues with the estimated expenditures.

Section 4. There is hereby levied upon all the taxable property, both real and personal, within the City of Bellevue, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues (Area No. 1) a total tax of \$528,689.00, 16.579010 mills on each and every dollar of assessed valuation of such property; and within the area which comprises annexed areas, which are not subject to tax levies in the payment of principal and interest on general obligation bond issues No. 3 and No. 4 (Area No. 2) a total tax of \$3,297.00, 16.213869 mills on each and every dollar of assessed valuation of such property; to provide tax revenues for the following purposes:

Current Expense Fund	5.687495 Mills	\$182,525.00
Cumulative Reserve Fund	1.514625	48,608.00
Library Fund	2.164373	69,460.00
Park Fund	1.842552	59,132.00
Street Fund	3.353624	107,626.00
Interest and Debt Redemption Fund	<u>.437331</u>	<u>14,035.00</u>

Total Regular Levy	15.000000 Mills	\$481,386.00
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Total Regular Levy (Brought Forward) \$481,386.00

Interest and Debt Redemption:

Excess levy, Area No. 1,
Bond Issue Nos. 3 and 4 .365141 Mills \$ 11,644.00

Excess levy, Area Nos. 1 and
2, Bond Issue Nos. 5, 6 and 7 1.213869 Mills 38,956.00

Total Excess Levy 50,600.00


Total Regular and Excess Levies \$531,986.00

Section 5. The Clerk is directed to transmit a certified copy of the budget hereby adopted to the Office of the Auditor of the State of Washington, Division of Municipal Corporations.

Section 6. The Clerk is directed to certify the amount necessary to be raised by taxation as above specified to the King County Commissioners.

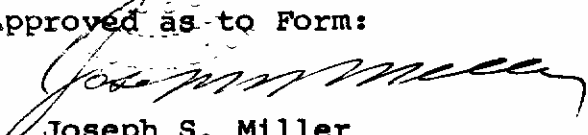
Section 7. This ordinance shall take effect and be in force five (5) days after its passage, approval, and legal publication.

PASSED by the City Council on this 7th day of October, 1963, and signed in authentication of its passage this 7th day of October, 1963.

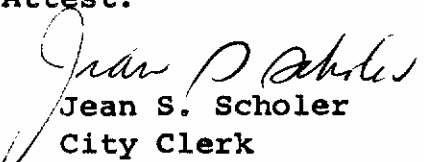

Scott McDermott
Mayor

(SEAL)

Approved as to Form:


Joseph S. Miller
City Attorney

Attest:


Jean S. Scholer
City Clerk

Published: October 17, 1963

FILED NO. 0287
CITY OF BELLEVUE
DATE October 7, 1963
CITY CLERK 