CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 6730

AN ORDINANCE (1) amending the 2023-2024 General Capital Investment Program (CIP) Fund by \$29,639,357 from increased property taxes for Parks capital projects approved in the 2022 Parks Levy; (2) amending the 2023-2024 General Fund by \$5,128,450 from increased property taxes for Parks maintenance funding approved in the 2022 Parks Levy; and (3) amending the 2023-2024 Parks M&O Endowment Fund by \$4,751,336 from increased property taxes for future Park maintenance funding associated with completed 2022 Parks Levy capital projects.

WHEREAS, on November 8, 2022, Bellevue voters approved City of Bellevue Proposition No. 1 Levy Lid Lift for Parks and Open Space (2022 Parks Levy);

WHEREAS, the 2023-2024 Budget adopted on November 21, 2022 (Ordinance 6698) did not include appropriation for this voter-approved ballot measure due to the timing of King County certifying election results;

WHEREAS, the election was certified by King County on November 29, 2022, and information has now been sufficiently developed to make necessary budget adjustments to carry out certain purposes of the approved proposition; Now Therefore.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

- Section 1. Ordinance 6698, adopted on November 21, 2022, as previously amended, is hereby further amended to:
 - (1) Amend the 2023-2024 CIP Fund by \$29,639,357 from increased property taxes for Parks capital projects approved in the 2022 Parks Levy;
 - (2) Amend the 2023-2024 General Fund by \$5,128,450 from increased property taxes for Parks maintenance funding approved in the 2022 Parks Levy; and
 - (3) Amend the 2023-2024 Parks M&O Endowment Fund by \$4,751,336 from increased property taxes for future Park maintenance funding associated with completed 2022 Parks Levy capital projects.

Section 2. This Ordinance shall take effect and be in force five (5) days after its passage and legal publication.