

ORDINANCE NO. 70

AN ORDINANCE adopting a budget for the City of Bellevue for the year 1955, appropriating funds for estimated expenditures and fixing of the amount of taxes to be levied.

THE CITY COUNCIL OF THE CITY OF BELLEVUE DO ORDAIN AS FOLLOWS:

Section 1. The budget for the City of Bellevue for the year 1955 as approved on the 7th day of October, 1954 after due notice and hearing and filed with the City Clerk is hereby adopted by this reference as though fully set out herein.

Section 2. The following sums are appropriated from estimated revenues including taxation, available surplus and other sources for expenditure in each of the following classifications, to-wit:

| | |
|---|---------------|
| Salary and wages | \$ 129,150.00 |
| Maintenance and operation | \$ 101,384.62 |
| Capital outlay | \$ 26,731.48 |
| Interest and debt redemption | \$ 12,100.00 |
| Expenditures proposed to be made from bond or warrant issues not yet authorized | None |
| Cumulative Reserve Fund | 8,352.00 |
| Total expenditures | \$ 277,718.10 |

Section 3. The amount necessary to be levied to raise funds for the total estimated expenditures less the total of estimated revenues (including available surplus) from sources other than taxation is fixed at \$ 125,284.00 .

Section 4. There is levied upon all of the taxable property, both real and personal, within the City of Bellevue a total tax of 15 mills on each and every dollar of assessed valuation of such property to provide tax revenues for the following purposes:

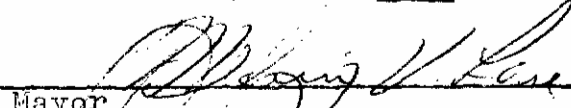
| | | |
|--|--------------|---------------|
| Current Expense | .125513mills | \$ 104,831.71 |
| Fire Protection | _____ mills | \$ _____ |
| Library contract | _____ mills | \$ _____ |
| Interest and debt redemption | .14487mills | \$ 12,100.00 |
| Cumulative Reserve Fund | 10000 | 8,352.29 |

Section 5. The Clerk is directed to transmit a certified copy of the budget hereby adopted to the office of the Auditor of the State of Washington, Division of Municipal Corporations.


Section 6. The Clerk is directed to certify the amount necessary to be raised by taxation as above specified to the King County Commissioners.

Section 7. This ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication or posting.

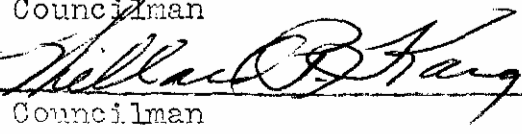
PASSED by the City Council on the 7th day of October, 1954, and signed in authentication of its passage this 7th day of October, 1954.



 Mayor



 Councilman



 Councilman

Approved as to form:

Kenneth A. Cole
City Attorney

(SEAL)

Attest:

Jean S. Scholer
City Clerk

FILED
CITY OF BELLEVUE
DATE Oct. 13, 1954
CITY CLERK *Jean S. Scholer*

Date of Posting: Oct. 14, 1954.

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| Salary and wages | \$ | 129,150.00 |
| Maintenance and operation | \$ | 101,384.62 |
| Capital Outlay | \$ | 26,731.48 |
| Interest and debt redemption | \$ | 12,100.00 |
| Cumulative Reserve Fund | \$ | 8,352.00 |
| Expenditures proposed to be made from bond or warrant issues not yet authorized. | | None |
| Total expenditures | | \$ 277,718.10 |

Section 3. The amount necessary to be levied to raise funds for the total estimated expenditures less the total of estimated revenues (including available surplus) from sources other than taxation is fixed at \$ 125,284.00.

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| | | |
|--|---------------|--------------|
| Current Expense | 12.5513 mills | \$104,831.71 |
| Interest and debt redemption | 1.4487 mills | \$ 12,100.00 |
| Cumulative reserve fund | 1,0000 mills | \$ 8,352.29 |

Section 5. The Clerk is directed to transmit a certified copy of the budget hereby adopted to the office of the Auditor of the State of Washington, Division of Municipal Corporations.

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/s/ Melvin V. Love

/s/ Phil S. Bessor

/s/ Willard P. Karg