

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 1000

A RESOLUTION regarding the matching of City monies with the half cent gas tax receipts from the State use fuel tax; and authorizing the application of monies in the G.O. Street Improvement Bonds, 1961 for the purpose of matching the expenditure of funds received from the State one to three.

WHEREAS R.C.W. 82.40.290 makes provision for the City receiving monies from the State in the form of half cent gas tax revenues from the proceeds of the use fuel tax, and such statute requires that the City match the monies allocated to it in the proportion of twenty-five percent by the City and seventy-five percent from the State;

AND WHEREAS said statute requires that such receipts and such matching funds be used exclusively for the construction, improvement and repair of arterial highways, and the G.O. Street Improvement Bonds, 1961 were issued for the same purpose, to-wit for the purpose of improving arterial streets;

AND WHEREAS it is desirable that the City at all times be in a position to show that it has properly matched such State monies; now therefore

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, AS FOLLOWS:

Section 1. The administration is hereby authorized and directed to transfer from G.O. Street Improvement Bonds, 1961 to the Arterial Street Fund the sum of \$2,033.34 with which to match one to three the sum of \$6,100.00 which the City has heretofore received from the half cent gas tax revenues from the proceeds of the use fuel tax, and thereafter expended.

Section 2. The administration is hereby authorized and directed to forthwith transfer from G.O. Street Improvement Bonds, 1961 to the Arterial Street Fund, as expenditures are hereafter made from monies received from the State in the form of half cent gas tax revenues from the proceeds of the use fuel tax, one-third of such amount received from the State.

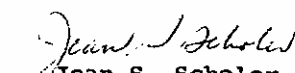
Section 3. When the City shall be in a position to no longer transfer from the G.O. Street Improvement Bonds, 1961 to the Arterial Street Fund monies sufficient to match one to three the monies expended from the receipts from the State in the form of half cent gas tax revenues from the proceeds of the use fuel tax, the administration shall thereupon and forthwith notify the Council.

PASSED by the City Council this 5th day of March, 1963, and signed in authentication of its passage this 5th day of March, 1963.


Scott McDermott
Mayor

(SEAL)

Attest:


Jean S. Scholer
City Clerk

FILED NO. 20265
CITY OF BELLEVUE
DATE March 6, 1963
CITY CLERK 