

CITY OF BELLEVUE, WASHINGTON

ORIGINAL

RESOLUTION NO. 1039

A RESOLUTION declaring the Council's intention regarding the use of the proceeds of the proposed \$1,500,000 Street Improvement Bonds.

WHEREAS the Council did on January 21, 1964, pass Ordinance No. 632 declaring the need for the improvement of arterial and other streets within the City and the installation of traffic controls thereon, and did call for a special election to be held on March 10, 1964, and in conjunction with the City General Election to be held on the same date, for the purpose of submitting to the electors of the City the question of whether the City should borrow the sum of \$1,500,000 and issue its negotiable general obligation bonds therefor; and

WHEREAS it is thought desirable that the Council declare its intention regarding the use of the proceeds of said bonds in the event the electors approve the proposition; now therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. That it is the intention of the Council to improve a number of the streets in the City with the funds made available by the bond issue, including, but not limited, to those streets listed below, which listed streets are all included in the City of Bellevue 1963 Revised and Extended Comprehensive Six Year Street Improvement Plan:


104th Avenue NE	NE 13th to Yarrow Bay Interchange
NE 8th Street	100th Ave NE west to NE 10th Street
Lake Washington Boulevard SE	SE 8th Street to SE 34th Street
92nd Avenue NE	Lake Washington Boulevard to NE 12th Street
Main Street	104th Avenue NE to 112th Avenue NE
116th Avenue NE	NE 8th Street to Northrup Way
100th Avenue NE	Main Street to NE 10th Street
Lake Washington Boulevard NE	100th Avenue NE to NE 10th Street
101st Avenue SE	Main Street to SE 5th Street
100th Avenue SE	SE 5th Street to SE 8th Street
SE 8th Street	100th Avenue SE to 104th Avenue SE
104th Avenue SE	SE 16th Street to south City Limits
SE 25th Street	100th Avenue SE to 104th Avenue SE
SE 31st Street	108th Avenue SE to 112th Avenue SE
NE 4th Street	100th Avenue NE to 104th Avenue NE
NE 4th Street	108th Avenue NE to 114th Drive NE
NE 12th Street	104th Avenue NE to 106th Avenue NE
108th Avenue NE	Main Street to NE 9th Street
106th Avenue NE	NE 8th Street to NE 12th Street
102nd Avenue NE	Main Street to NE 4th Street
NE 6th Street	104th Avenue NE to 106th Avenue NE - south $\frac{1}{2}$ only

Section 2. That as to all of the streets listed above which the City shall improve with the proceeds of the bond issue, the Council intends that there be no participation by owners of adjoining single family residentially zoned property in the payment of the cost of such improvement where the street adjoins single family residentially zoned property; PROVIDED HOWEVER, that where the Bellevue Comprehensive Plan as amended indicates that any property which presently enjoys single family residential zoning is intended to have an ultimate use of other than single family residential zoning, that as to such property the foregoing policy of no property owner participation in the payment of the cost of such improvement shall not apply.

Section 3. That as to all of the streets listed in Section 1 above which the City shall improve with the proceeds of the bond issue, which do not qualify under Section 2 for no property owner participation in the payment of the cost thereof, the Council intends that there be property owner participation in the payment of 50% of the cost of such improvement.

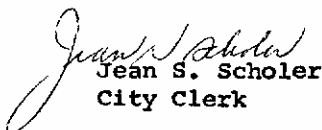
Section 4. That it is the intention of the Council annually, and to the extent to which funds are received, to allocate proceeds of the half cent of additional motor vehicle fuel and use fuel excise tax toward the payment of principal and interest accruing on said bonds up to the maximum sum of \$44,000.00.

PASSED by the City Council this 4th day of February, 1964, and signed in authentication of its passage this 4th day of February, 1964.


Scott McDermott
Mayor

(SEAL)

Attest:


Jean S. Scholer
City Clerk

FILED NO. 00304

CITY OF BELLEVUE

DATE Feb 6 1964

CITY CLERK Jean S. Scholer