

12/3/65

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 1192

A RESOLUTION regarding Chism Park; and
a authorizing the acquisition thereof.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE
AS FOLLOWS:

Section 1. The City Manager is hereby authorized and directed to
contract for the purchase of the interest of Middleton M. Chism in and
to Chism Park.

Section 2. The price thereof shall be: \$ 252,966.53 ;
payable \$ 30,000.00 down, and the balance payable over a period
of 10 years, together with interest thereon at the rate of 4½ %
per annum.

Section 3. Accompanying the foregoing, the equal interest of
Catherine G. Chism therein shall be secured by gift and bequest. Yearly
conveyances of undivided fractional interests will be made by her to the
City, and the gift will become final and total upon her death. Suitable
arrangements will be made by use of escrow, trust or otherwise, to as-
sure ultimate transfer of her interest to the City.

Section 4. Chism Park shall comprise an area of approximately 18
acres, and shall be as described in Washington Title Insurance Company
order B-780893, and the preliminary commitment for title insurance dated
November 18, 1965.

PASSED by the City Council this 7 day of December, 1965,
and signed in authentication of its passage this 7 day of December
1965.

(SEAL)

Attest:

Jean S. Scheler
Jean S. Scheler
City Clerk

Clarence F. Wilde
Mayor

Clarence F. Wilde

FILED NO. 00457
CITY OF BELLEVUE
DATE 12-8-65
CITY CLERK J. Scheler, City