

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 2217

A RESOLUTION in regard to LID No. 163 for the improvement of portions of the Bellevue-Redmond Road by the installation of underground electric transmission lines and other improvements; and authorizing the issuance of revenue warrants for the payment of expenses for said improvement.

WHEREAS, the City Council did on the 28th day of February, 1972, pass Ordinance No. 1769 for the improvement of portions of the Bellevue-Redmond Road by installation of underground electric transmission lines and other improvements and did create Local Improvement District No. 163 therefore; and

WHEREAS, a contract for the work has been let, the work has progressed and LID revenue warrants for this project have previously been issued as follows:

Warrant Nos. 1 through 15, dated August 21, 1972	\$144,793.90
Warrant Nos. 16 through 17, dated September 18, 1972	8,749.90
Warrant Nos. 18 through 19, dated October 17, 1972	19,775.10
Warrant Nos. 20 through 35, dated May 9, 1973	154,167.60
Warrant Nos. 36 through 39, dated July 13, 1973	37,409.39
Warrant Nos. 40 through 53, dated August 27, 1973	138,675.11
Warrant Nos. 54 through 60, dated October 2, 1973	67,775.16
Warrant Nos. 61 through 65, dated October 29, 1973	47,000.99;

and

WHEREAS, payments for work have been paid by the City's Urban Arterial Board Trust Fund and it is desirable to reimburse said fund from the Local Improvement District Fund No. 163, and the Director of Public Works, in writing, has approved for payment the following:

General Fund	\$ 33,735.42
Fuller Soils	17,156.32
National Bank of Commerce	1,906.26
Bass Construction Co., Inc.	3,728.07
National Bank of Commerce	414.23
	<u>\$ 56,940.30</u>

now, therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:


Section 1. That the administration personnel and proper officials for and on behalf of the City of Bellevue, Washington, are authorized to proceed with the issuance of revenue warrants in the amount of \$56,940.30 payable to the City's Urban Arterial Trust Fund Project, said warrants to bear interest in accordance with the bid and contract of the contract

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purchaser of the warrants and bonds in the financing of said project,
said warrants to be issued against Local Improvement Fund, District No.
163.

PASSED by the City Council this 26th day of November, 1973, and
signed in authentication of its passage this 26th day of November, 1973.

(SEAL)


Richard M. Foreman
Mayor

Attest:


Patricia K. Weber
City Clerk