

0936C
10/03/90

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 5319

A RESOLUTION, authorizing and directing the City Manager to enter into negotiations to develop a purchase and development agreement with the Intrawest Corporation for the disposition of the 11.44-acre Wilburton Hill West Slope parcel.

WHEREAS, the City owns an 11.44-acre parcel of land located east of 118th Avenue S.E. and north of S.E. 4th Place; and

WHEREAS, a condition of the R-20/C (residential multifamily, 20 units per acre, with conditions) zoning on the parcel provides for a competition for the development and sale of the site; and

WHEREAS, the City Council approved the initiation of such a competition at its August 7, 1989 study session; and

WHEREAS, the Wilburton Hill West Slope Development Competition was initiated April 2, 1990, with the goal of soliciting developer/architect teams to propose an exemplary mixed-income, multifamily development for the West Slope site; and

WHEREAS, by the rules of the competition, the winning development team is obligated to enter into negotiations with the City for the purchase and development of the West Slope site consistent with its winning proposal; and

WHEREAS, the Intrawest Corporation was selected as the competition winner by the City Council on October 1, 1990; and

WHEREAS, the management of the Intrawest Corporation has expressed a willingness to enter into such negotiations; now therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

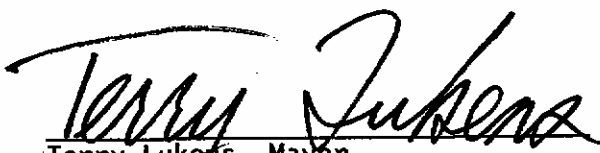
Section 1. The City Manager or his designee is authorized and directed to enter into negotiations for the purpose of developing a purchase and development agreement with Intrawest Corporation to be submitted to the City Council for its review and approval.

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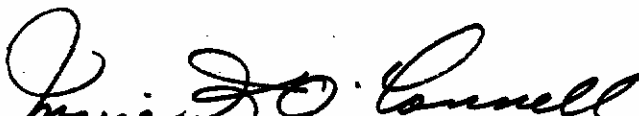
Section 2. The Intrawest Corporation shall have 120 days from the date of this resolution to reach agreement with the City Manager on such purchase and development agreement.

PASSED by the City Council this 8th day of October, 1990, and signed in authentication of its passage this 8th day of October, 1990.

(SEAL)


Terry Lukens, Mayor

Attest:


Marie K. O'Connell, City Clerk