## CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. \_5377

A RESOLUTION authorizing the City Manager to execute a Purchase and Sale Agreement with Intrawest Corporation for the sale of the Wilburton West Slope property and to take all other action and to sign all other documents necessary to complete said sale.

WHEREAS, in April, 1990, the City solicited proposals from developers as part of a design and development competition; and

WHEREAS, October 8, 1990, the City Council directed the City Manager to negotiate a contract with Intrawest Corporation as the winner of the competition; and

WHEREAS, an agreement has been reached which meets the City's goals for development of the property; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to execute that certain Purchase and Sale Agreement, a copy of which has been given Clerk's Receiving No. <u>16571</u> and to take all other action and to sign all other documents necessary to complete said transaction.

Attest:

Marie K. O'Connell, City Clerk