

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 6904

A RESOLUTION authorizing execution of a four-year banking services agreement with the Bank of America in an estimated first year amount of \$176,000, with an option to extend the contract for an additional two years.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to execute a four-year banking services agreement with the Bank of America consistent with the terms and conditions contained in that agreement's scope of work for an estimated first year amount of \$176,000, a copy of which Agreement has been given Clerk's Receiving No. 3511.

Section 2. The City Manager is further authorized to exercise an option to extend the contract for an additional two years under the same contract terms and conditions with the understanding that total contract costs in subsequent years may vary based on the number of total banking transactions.

Passed by the City Council this 17th day of November, 2003, and signed in authentication of its passage this 17th day of November, 2003.

(SEAL)

Connie B. Marshall
Connie B. Marshall, Mayor

Attest:

Myrna L. Basich
Myrna L. Basich, City Clerk