

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 835

A RESOLUTION relating to the investing of monies in the City's inactive funds or in other funds in excess of current needs.

WHEREAS the City on occasion has monies in inactive funds or in other funds in excess of current needs; and

WHEREAS state statutes authorize the investment of the foregoing in certain specified securities and in certain specified financial institutions, and provide that no investments shall be made without the approval of the Council expressed by resolution; now therefore

BE IT RESOLVED by the City Council of the City of Bellevue, Washington, as follows:

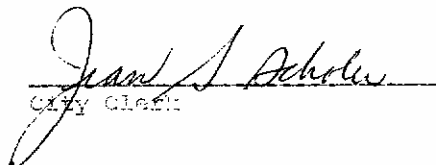
Section 1. The Finance Committee of the City of Bellevue is hereby authorized, in its discretion, to invest inactive funds or other funds in excess of the City's current needs, in any security or in any financial institution authorized by law.

PASSED by the City Council this 24th day of January, 1951, and signed in authentication of its passage this 24th day of January, 1950.


Mayor

(SEAL)

Attest:


City Clerk