

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 9139

A RESOLUTION authorizing the execution of a three-year banking services agreement with Wells Fargo Bank, NA for 1) general banking and merchant services, in an estimated total amount of \$285,500, with the option to extend the banking services agreement for an additional two years for an additional sum of \$235,000 for general banking services; and 2) payment of pass-through credit card interchange fees to Wells Fargo owed to credit card organizations in an estimated amount for three years of \$2,002,000 and for an additional two years of \$2,297,000; and 3) authorizing execution of contract amendments for additional banking and/or merchant services as deemed necessary or appropriate as offered by Wells Fargo (additional services) during the initial three year contract term and/or the optional two year renewal term in an estimated total amount of \$59,000.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to execute a three-year banking services agreement with Wells Fargo Bank, NA for 1) general banking and merchant services, in an estimated total amount of \$285,500, with the option to extend the banking services agreement for an additional two years for an additional sum of \$235,000 for general banking services; and 2) payment of pass-through credit card interchange fees to Wells Fargo owed to credit card organizations in an estimated amount for three years of \$2,002,000 and for an additional two years of \$2,297,000; and 3) authorizing execution of contract amendments for additional banking and/or merchant services as deemed necessary or appropriate as offered by Wells Fargo (additional services) during the initial three year contract term and/or the optional two year renewal term in an estimated total amount of \$59,000, a copy of which agreement has been given Clerk's Receiving No. No Document Received

ORIGINAL

3409-RES
9/2/2016

Passed by the City Council this 6th day of September, 2016,
and signed in authentication of its passage this 6th day of September,
2016.

(SEAL)



Attest:

Kyle Stannert
Kyle Stannert, City Clerk

John Stokes
John Stokes, Mayor