

5-21-62

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 927

A RESOLUTION designating official depositories for funds of the City of Bellevue.

WHEREAS the laws of the State of Washington require that municipalities annually designate depositories for the keeping of municipal funds; and

WHEREAS the Seattle-First National Bank, Bellevue Branch, and the Pacific National Bank of Seattle, Bellevue Branch, and the National Bank of Commerce, Bellevue Branch, are all banking corporations authorized to do business in the City of Bellevue, King County, State of Washington; now, therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. That the Seattle-First National Bank, Bellevue Branch, and the Pacific National Bank of Seattle, Bellevue Branch, and the National Bank of Commerce, Bellevue Branch, be and each is hereby selected and declared as an official depository for the funds of the City of Bellevue, and that such funds may be withdrawn upon warrants and checks payable to the order of one or more persons.

Section 2. All warrants shall bear two signatures, being those of the City Manager (or Acting City Manager) and the City Clerk (or Deputy City Clerk). All checks will bear the signature of the City Treasurer (or Acting City Treasurer). Endorsements for deposits may be made by rubber stamp and shall bind the City, to the same effect as though signed by the proper authorized official.

Section 3. The above-named depositories shall each comply with the State law in regard to the placing of minimum security deposits to cover all municipal funds.

PASSED by the City Council this 22 day of MAY, 1962, and signed in authentication of its passage this 22 day of MAY, 1962.

Jim L. Buck
Jim L. Buck,
Mayor

(SEAL)

Attest:

Jean S. Scholer
Jean S. Scholer
City Clerk

FILED NO. 100191
CITY OF BELLEVUE
DATE MAY 23 1962
CITY CLERK *Jean S. Scholer*